

Easy Compliance Checklist

Listing Input

- Enter a listing within 24 hours of the listing effective date. (302)
- Enter at least one photo within 24 hours of entering the listing and must include at least one front exterior photo. A photo is required regardless of listing status including temporarily off market, sold, cancelled, or expired. You may not use the photo of another Participant. Once closed, first photo should be front exterior. (309.1,.2, .3, .4)
- Public Remarks are for description purposes only, similar to what would be in an ad. Do not include contact info such as names, phone numbers, website or email addresses, links to virtual tours. No status information, showing instructions, offer procedures, property addresses, open houses, mortgage requirements, listing status, broker compensation or any other notation intended for agents (use Broker Remarks for that). (306.3)
- Data field may only contain information which pertains to that particular field. Floor Plans may only contain rooms or appliances on each floor, Section/Area is for the neighborhood where property is located, Handicap Description only to describe features which make property handicap accessible, etc. (306.3)

Listing Maintenance (changes)

- All price changes, extensions, compensation changes, withdrawals, or releases of any listing contract must be in writing signed by the person(s) authorized to sell the property and must be entered into the data base within 24 hours after the effective date of such change. (310.3)
- Contract and closing reports must be entered into the data base within 24 hours of contract signing by all parties or of the closing. (311.3)
- Change listing to temporarily off market (TOM) if unable to be shown for 3 or more days. (103.7)

Showings

- Participants are obligated to assist other Participants with respect to the showing of a listed property, give
 accurate status and to allow for constant and timely access. (401 & 402)
- The MLS Board of Manager state that The Listing Broker, or whomever responds to a showing request pursuant to the Showing Instructions set forth in the Listing, whether licensed or unlicensed, must be capable of immediately attempting to schedule a showing. Unless verifiable circumstances beyond the control of the Listing Broker are presented, "immediately" in this context shall mean within three (3) hours of receiving said request.
- Any instructions by a seller regarding the limiting of the showing...must be authorized in writing by the seller and a copy must be made available immediately <u>upon request</u> by the cooperating broker. These instructions should be produced immediately upon request (and should be on file in your office). (404.5)

Offer Presentations

- The Cooperating Broker or his/her representative has the right to participate in the presentation to the seller or lessor of any offer he secures to purchase or lease, <u>unless instructed otherwise by the seller in writing</u>. A copy must be made available upon request by the cooperating broker. These instructions should be produced immediately upon request. (405.4)
- You must issue a written acknowledgment for each offer, and the Listing Broker, or anyone licensed in the Listing Broker's office, must immediately advise the seller that an offer has been made, and shall make timely arrangements for the offer(s) to be presented (406.1)
- If the Cooperating Broker sends you an Offer Acknowledgment Form, have the owner sign it upon presentation of the offer (if the owner refuses or is unable to sign it, you must sign a Sworn Declaration Statement) Return the Acknowledgment or Declaration within 2 hours of the offer being presented (within 24 hours if the Acknowledgment Form was provided after the offer was presented). (406.4 & 406.5)

This is only a summary of a few of the most common rules violations.